

TD Bank Group Quick Facts

Our Strategy

Proven Business Model	Forward-Focused	Purpose-Driven
<ul style="list-style-type: none"> Leading Customer Franchises Strong Balance Sheet with Conservative Risk Appetite Consistent and Predictable Earnings Growth 	<ul style="list-style-type: none"> Reimagining Financial Services Delivering OneTD Investing for Growth 	<ul style="list-style-type: none"> Relentless Customer Focus Diverse Talent and Inclusive Culture Creating a Sustainable Future

Key Metrics (as at January 31)	2024	2023
Total Assets	\$1,911 B	\$1,927 B
Total Deposits	\$1,181 B	\$1,221 B
Total Loans	\$904 B	\$837 B
Assets Under Administration (AUA) ²	\$629 B	\$591 B
Assets Under Management (AUM) ²	\$489 B	\$461 B
Common Equity Tier 1 Capital Ratio ³	13.9%	15.5%
Full Time Employees ⁴	103,179	99,999
Total Retail Locations	2,238	2,221
Market Capitalization	\$145 B	\$168 B

Credit Ratings ⁵	Moody's	S&P	Fitch	DBRS
Rating (Deposits/Counterparty) ⁶	Aa1	AA-	AA	AA (high)
Rating (Legacy Senior) ⁷	Aa2	AA-	AA	AA (high)
Rating (Bail-in Senior) ⁸	A1	A	AA-	AA
Outlook	Stable	Stable	Stable	Stable

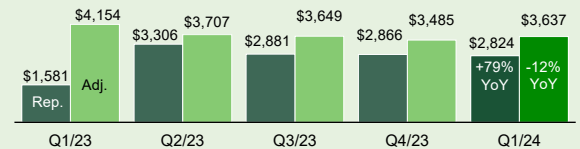
Corporate Profile

- Headquartered in Toronto, Canada
- Offers a full range of financial products and services
- More than 27.5 million customers worldwide
- 17.1 million active online and mobile customers

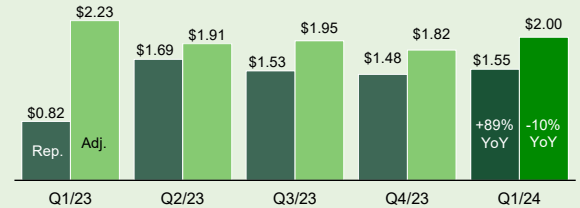
Our Business Segments

- Canadian Personal and Commercial Banking
- U.S. Retail
- Wealth Management and Insurance
- Wholesale Banking

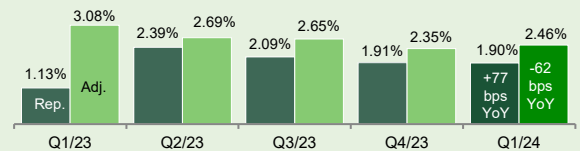
Net Income (C\$MM)
(Reported and Adjusted)¹



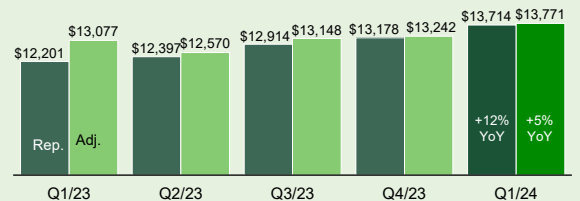
Diluted Earnings Per Share² (C\$)
(Reported and Adjusted)¹



Return on Risk-Weighted Assets²
(Reported and Adjusted)¹



Revenue (C\$MM)
(Reported and Adjusted)¹



1. The Bank prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as the "reported" results. The Bank also utilizes non-GAAP financial measures referred to as "adjusted" results (i.e., reported results excluding "items of note") and non-GAAP ratios to assess each of its businesses and measure overall Bank performance. Non-GAAP financial measures and ratios used in this presentation are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. See "How We Performed" in the Q1 2024 MD&A (available at www.td.com/investor and www.sedar.com), which is incorporated by reference, for further explanation, reported basis results, a list of the items of note, and a reconciliation of adjusted to reported results.

2. For additional information about this metric, refer to the Glossary in the Q1 2024 MD&A, which is incorporated by reference.

3. This measure has been calculated in accordance with the Office of Financial Institutions Canada's (OSFI's) Capital Adequacy Requirements guideline.

4. Average number of full-time equivalent staff for the three months ending January 31, 2024 and January 31, 2023.

5. Ratings on senior long-term debt of The Toronto-Dominion Bank as at January 31, 2024. Credit ratings are not recommendations to purchase, sell, or hold a financial obligation in as much as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization.

6. Represents Moody's Long-Term Deposits Rating and Counterparty Risk Rating, S&P's Issuer Credit Rating, Fitch's Long-Term Deposits Rating and DBRS' Long-Term Issuer Rating.

7. Includes (a) Senior debt issued prior to September 23, 2018 and (b) Senior debt issued on or after September 23, 2018 which is excluded from the bank recapitalization "bail-in" regime.

8. Subject to conversion under the bank recapitalization "bail-in" regime.

Q1 2024 Business Segment Performance

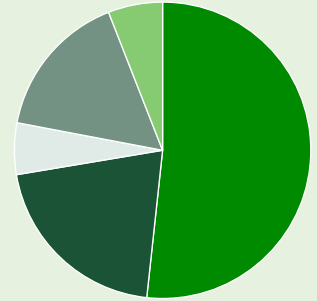
(except as noted, figures are in C\$ millions and percentages reflect year-over-year change)

Canadian Personal & Commercial Banking

Net income for the quarter was \$1,785 million, an increase of \$56 million, or 3%. Revenue increased 6%. **Net interest income** increased 8%, primarily reflecting volume growth. **Average loan volumes** increased 7%, reflecting 7% growth in personal loans and 8% growth in business loans. **Average deposit volumes** increased 3%, reflecting 6% growth in personal deposits, partially offset by a 2% decline in business deposits. **Net interest margin**^{9,10} was 2.84%, an increase of 6 bps QoQ, primarily due to higher deposit margins. **Non-interest income** was relatively flat compared with the first quarter last year. **Provision for credit losses (PCL)** was \$423 million, an increase of \$33 million QoQ. PCL – impaired for the quarter was \$364 million, an increase of \$90 million QoQ. PCL – performing was \$59 million, a decrease of \$57 million QoQ. Total PCL as an annualized percentage of credit volume was 0.30%, an increase of 2bps QoQ. **Expenses** increased 6%, reflecting higher spend supporting business growth including employee-related expenses and technology costs.

Net Income	\$1,785
Revenue	\$4,884
PCL	\$423
Expenses	\$1,984

Segment Net Income¹³



Canadian P&C Banking	51.7%
U.S. Retail	26.3%
U.S. Retail Bank	20.7%
Charles Schwab	5.6%
WM&I	16.1%
Wholesale Banking	5.9%

U.S. Retail

Net income for the quarter was US\$670 million, a decrease of US\$503 million, or 43%. Adjusted¹⁰ net income was US\$896 million, a decrease of US\$336 million or 27%. U.S. Retail net income includes contributions from the U.S. Retail Bank and the Bank's investment in Schwab. **U.S. Retail Bank net income** of US\$526 million decreased US\$425 million, or 45%, primarily reflecting the FDIC special assessment in non-interest expenses, lower revenue and higher PCL. Adjusted¹⁰ net income was US\$752 million, a decrease of US\$258 million, or 26%. **Revenue** for the quarter decreased 6%. **Net interest income** decreased 9%, driven by lower deposit volumes and margins, partially offset by higher loan volumes. **Net interest margin**^{10,11} of 3.03% decreased 4 bps QoQ, due to lower deposit margins reflecting higher deposit costs partially offset by the benefit of higher reinvestment rates. **Non-interest income** increased 7%, primarily reflecting fee income growth from increased customer activity. **Average loan volumes** increased 9%. Personal loans increased 11%, reflecting lower mortgage prepayments in the higher rate environment and strong auto originations. Business loans increased 7%, reflecting good originations from new customer growth and slower payment rates. **Average deposit volumes** decreased 9%, reflecting a 23% decrease in sweep deposits, a 4% decrease in business deposits, and a 1% decrease in personal deposit volumes. **PCL** for the quarter was US\$285 million, an increase of US\$72 million compared with the prior quarter. PCL – impaired increased US\$52 million QoQ. PCL – performing was a build of US\$6 million, compared with a recovery of US\$14 million in the prior quarter. **U.S. Retail PCL as an annualized percentage of credit volume**, including only the Bank's share of PCL in the U.S. strategic cards portfolio, was 0.61%, an increase of 15 bps QoQ. **Reported expenses** increased 18%, reflecting the FDIC special assessment, and higher employee-related expenses, partially offset by acquisition and integration-related charges for the terminated First Horizon transaction in the first quarter last year. On an adjusted basis, non-interest expenses increased 3%, reflecting higher employee-related expenses.

Net Income	\$907
Revenue	\$3,503
PCL	\$385
Expenses	\$2,410

Active Digital Users¹⁴



Wealth Management & Insurance

Net income for the quarter was \$555 million, an increase of \$1 million, or relatively flat. **Revenue** for the quarter increased 8%. **Non-interest income** increased 8%, reflecting higher insurance premiums and higher fee-based revenue in the wealth management business. **Net interest income** increased 1%. **AUA** increased 6%, reflecting market appreciation and net asset growth. **AUM** increased 6%, reflecting market appreciation. **Insurance service expenses** were \$1,366 million, an increase of \$202 million, or 17%, reflecting increased claims severity and less favourable prior years' claims development. **Expenses** increased 4%, reflecting higher variable compensation commensurate with higher revenues, and technology costs.

Net Income	\$555
Revenue	\$3,135
Ins. service expenses	\$1,366
Expenses	\$1,047

Wholesale Banking

Net income for the quarter was \$205 million, a decrease of \$126 million, or 38%. Adjusted¹⁰ net income was \$298 million, a decrease of \$49 million, or 14%. **Revenue** for the quarter, including TD Cowen, was \$1,780 million, up 32%, primarily reflecting higher equity commissions, lending revenue primarily from syndicated and leveraged finance, underwriting fees, and trading-related revenue. **PCL** for the quarter was \$10 million, a decrease of \$47 million compared with the prior quarter. PCL – impaired was \$5 million. PCL – performing was \$5 million, a decrease of \$52 million due to prior quarter build. **Expenses** increased 70%, primarily reflecting TD Cowen and the associated acquisition and integration-related costs and higher variable compensation commensurate with higher revenues as well as a provision of \$102 million taken in connection with the U.S. record keeping matter. On an adjusted basis, non-interest expenses increased 60%.

Net Income	\$205
Revenue	\$1,780
PCL	\$10
Expenses	\$1,500

Common Shares Outstanding¹⁵

For the quarter ended January 31, 2024
1,772.1 million shares

Ticker Symbol

TD

Market Listings

Toronto Stock Exchange (TSX)
New York Stock Exchange (NYSE)

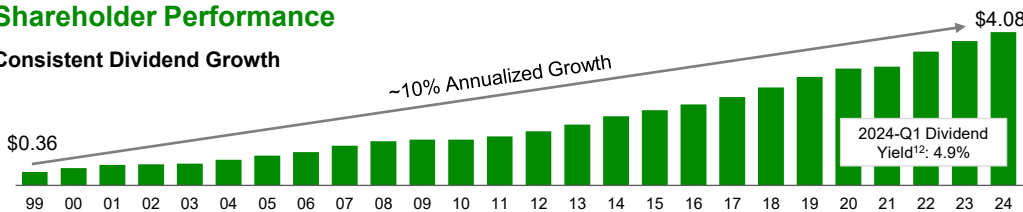
Total Shareholder Return⁹

As at January 31, 2024

1 Year	-6.9%
3 Years	8.6%
5 Years	6.5%
10 Years	9.7%

Shareholder Performance

Consistent Dividend Growth



Closing Share Price (C\$) – TSX



9. Refer to footnote 2 on page 1.

10. Refer to footnote 1 on page 1.

11. U.S. Retail segment net interest income and average interest-earning assets used in the calculation of NIM are non-GAAP financial measures. Refer to "Non-GAAP and Other Financial Measures" in the "How We Performed" section and the Glossary in the Q1 2024 MD&A for additional information about these metrics.

12. Dividend yield is calculated as the annualized dividend per common share divided by the daily average closing stock price for the quarter.

13. For the purpose of calculating contribution by each business segment, earnings from the Corporate segment are excluded. Numbers may not add to 100% due to rounding.

14. Enterprise active digital users include Canadian Personal and Commercial Banking, TD WebBroker, MBNA active users, TD Insurance active users, and U.S. Retail. Canadian active mobile users based on Canadian Personal and Commercial Banking. U.S. active mobile users based on U.S. Retail and Small Business Banking.

15. Weighted-average number of diluted common shares outstanding.

Contact Information

Investor Relations for investment analysts & institutional shareholders: www.td.com/investor or td.investorrelations@td.com